**City of Atlanta**

**CITY AUDITOR'S OFFICE**

**AUDIT COMMITTEE MEETING**

**MINUTES**

| | | |
|---|---|---|
| Thursday, February 6, 2025 | 9:00 A.M. | Atlanta City Council<br>City Council Chambers |

**Call to Order**

The regularly scheduled meeting of the Audit Committee was called to order **Thursday, February 6, 2025,** at **9:03 a.m**. by Danielle Hampton. The following members were present:

**Roll Call/Introduction of Members:**

| **Attendees** | **Status** |
|---|---|
| Danielle Hampton, Chair | Present |
| Daniel Ebersole, Vice Chair | Present |
| Don Penovi | Present |
| Dargan Burns III | Absent |

Others in Attendance:

Auditor's Office: Amanda Noble, City Auditor, Stephanie Jackson, Myra Hagley, Christopher Armstead, Ijeg Jones, Duane Braithwaite, Brandi Bell, Princess Jones

Finance: Youlanda Carr, Deputy Chief Financial Officer, Tiffany Jones-Golden, Deputy Controller

Mauldin & Jenkins: Doug Moses, Partner, Bambo Sonakie, Ruth Washington

**Adopt Agenda**

Danielle Hampton proposed approval of the agenda with a change to move selection of the chair to the April committee meeting. Don Penovi moved to approve, motion seconded by Dan Ebersole and the Committee unanimously approved.

**Approve minutes from December 5th meeting**

Don Penovi moved to approve these minutes. Mr. Ebersole seconded the motion, and the Committee unanimously approved the minutes from the December 5th meeting.

**Results of FY24 Financial Audit**

Doug Moses presented the results of the FY24 financial audit. The city, pension funds, Aviation and Watershed all received unmodified opinions. The auditors had one finding pertaining to fiscal year-end close procedures that encompassed:

- Grant reporting—the city had overstated grants receivable and unearned revenue
- Property tax allowance for doubtful accounts—adjusting entries were required to properly report current fiscal year allowance for doubtful accounts and to properly accrue a franchise tax receivable and related revenue
- Hotel/Motel taxes—an adjusting entry was required to properly report the current fiscal year receivable and related revenue

There were no material weaknesses in the pension plans, which is an improvement over previous years. Ms. Carr stated that Atlanta prepares its own financial statements. Mr. Moses noted that only about 2% of their approximately 750 government clients prepare their own financial statements.

**Performance Audits for Review and Approval**

- Oracle Time & Labor
  Duane Braithwaite presented the Oracle Time and Labor (OTL) audit and summarized the findings and recommendations. Management agreed with 2 of 3 recommendations and partially agreed with the third. Dan Penovi moved to approve, Mr. Ebersole seconded the motion, and the Committee unanimously approved the audit for release.

- Controls Over Fuel Consumption
  Duane Braithwaite presented the Controls Over Fuel Consumption audit and summarized the findings and recommendations for the department. The department agreed with 16 of 17 recommendations and partially agreed with one. Don Penovi moved to approve, Mr. Ebersole seconded the motion, and the Committee unanimously approved the audit.

**Status of current projects**

Amanda Noble presented the status of current projects to the Committee as summarized in the report.

**Audit Follow-up**

Christopher Armstead presented the report on Open Audit Recommendations as summarized in the report.

**Staffing update**

Amanda Noble presented the updated Organizational Chart for the City Auditor's Office. Amanda stated we are currently interviewing to fill vacant positions. The Committee asked how many years of experience people had when they left. Amanda said that the average tenure of employees who leave is about 4 years (correct answer is average is 3.5 years and median is 2.9 years). Amanda briefly discussed the potential effects of the recent compensation study and internal pay equity.

**Other Business**

Danielle Hampton proposed to move the Board Compensation discussion to April Meeting. Amanda will work with HR to determine how the Committee will complete FY24 Performance Evaluation for the City

Auditor. Committee proposed to move April 3rd meeting to April 10th to accommodate scheduling conflicts.

**Public Comment**

No public comment

**Adjournment**

There being no further business, Mr. Ebersole moved to adjourn at 10:16 am, Mr. Penovi seconded the motion, and the Committee unanimously approved the motion.